HOW CAN COMPANIES IDENTIFY AND MEASURE THEIR IMPACT ON THE NATURAL WORLD?

Take advantage of published frameworks

6: Adapt and refine

5: Monitoring, evaluation & reporting

effective, and well-designed to generate the

Ensure evaluation and reporting will need to

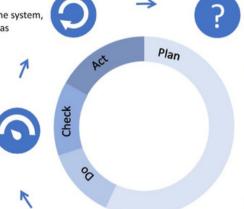
be targeted for the intended audiences

information to assess whether biodiversity

· Monitoring should be targeted, cost-

goals are being achieved

 As new information is revealed about the system, adapt management and/or monitoring as required



1: Define the business decision context

- · How often will the assessment be?
- · What will the spatial scale of the assessment be?
- · Who the audience will be?
- What business decisions will be influenced by a better understanding of biodiversity performance?

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2: Set biodiversity goals and targets

- · Relating to business influence & impacts
- Include quantifiable targets to account for business impacts and mitigation (e.g., no net loss or better)
- Link to national regulation, lender standards or international biodiversity goals

4: Develop or select indicators

- Develop indicators that take into consideration an understanding of the natural system being managed
- · Consider the spatial & temporal scale of evaluation
- Indicators can measure biodiversity state, pressures, business actions, or ecosystem services





3: Explore and set management actions

- Consider actions that can mitigate impacts (e.g., implementation of the steps of the mitigation hierarchy)
- Go above and beyond mitigating a business's own impacts and contributing to international biodiversity goals
- Implement management actions that will help achieve goals and targets

From Addison et al. (2020). DOI: 10.1002/bse.2573.









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Identify relevant indicators and measures

- BFFI Biodiversity Footprint Financial Institutions
- BIA-GBS Biodiversity Impact Analytics powered by the Global Biodiversity Score
- CBF Corporate Biodiversity Footprint
- GBSFI Global Biodiversity Score for Financial Institutions
- GID Global Impact Database, Biodiversity Impact Data
- ENCORE Exploring Natural Capital Opportunities, Risks and Exposure
- IBAT Integrated Biodiversity Assessment Tool

Tool Spotlight: Species Threat Abatement and Restoration (STAR) Metric, hosted by IBAT.









approaches. Finance and Biodiversity Community